

## **20090819 OECD: GDP in the OECD area stabilised in the second quarter of 2009**

**Source: OECD**

*OECD Quarterly National Accounts - Second Quarter 2009*

Gross domestic product (GDP) in the OECD area stabilised in the second quarter of 2009 (minus 0.002%), according to preliminary estimates, following a fall of 2.1% in the previous quarter.

For the Major Seven countries, GDP fell marginally by 0.1% but with considerable variation in national rates, ranging from a 0.9% increase in Japan, following two quarters of significant falls (minus 3.1% and minus 3.5%), to a 0.8% decline in the United Kingdom. Positive growth was also recorded in France and Germany, both up 0.3% compared with falls of 1.3% and 3.5% respectively in the previous quarter. GDP fell by 0.3% in the United States following a 1.6% fall in the previous quarter.

For further details click [here](#).

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